

Firms opening and closing

Statistics on this page relate to firms with Recognised Sole Practitioner, Recognised Body or Licensed Body (also known as an Alternative Business Structure) status.

Over the 12 months to end of August 2025, 372 firms have opened, and in the 12 months to end of June 2025, 516 firms have closed. The following chart shows the number of firms that have opened or closed in each month. A peak in firm closures is seen around the renewals period each year.

Note that the closure figures have been updated to include all reasons for closure, such as, ceased practising, mergers, splits and change of status. Previous figures reported related only to firms that had ceased practising. View a [breakdown of closure reasons for the 12 month period to end of June 2025](https://upgrade.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/) [https://upgrade.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/].

Date(s)	Open	Closed
August 2025	20	-
July 2025	29	-
June 2025	27	38
May 2025	33	20
April 2025	39	48
March 2025	24	65
February 2025	17	26
January 2025	38	37
December 2024	26	40
November 2024	46	24
October 2024	33	79
September 2024	40	83
August 2024	25	28
July 2024	35	28
June 2024	24	26
May 2024	36	27
April 2024	34	54
March 2024	30	59
February 2024	38	30
January 2024	28	37
December 2023	24	41
November 2023	41	40
October 2023	20	68

September 2023	29	77
August 2023	32	33